

MIAMI-DADE COUNTY PUBLIC SCHOOLS
SURETY LETTER OF INTENT



This is to advise The School Board of Miami-Dade County, Florida (Board) that until further notice in writing that Old Republic Surety Company (Name of Surety) agrees to provide suretyship on behalf of Paragon Construction Unlimited, Inc. covering construction in the amount of \$ 750,000.00 for any single contract and \$ 750,000.00 in the aggregate. (Name of Applicant Company)

(When more than one surety is included in this Surety Letter of intent, unless clearly indicated to the contrary, and separate limits are indicated for each surety, each surety agrees that it shall be jointly and severally liable.)

The undersigned(s) also advises the Board that the following is a true and accurate description of the Surety's performance rating and financial size:

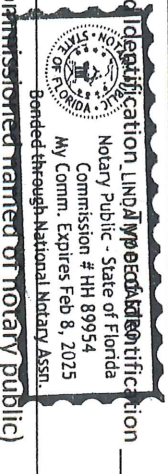
The Surety's A.M. BEST rating for performance A+ (A- or better is required)
The Surety's Financial size is: XV
The Surety's A.M. BEST identification number is: 002814
Name of Surety: Old Republic Surety Company

By: [Signature]
(Signature)
Odalis Cabrera Attorney-In-Fact
Name (Printed/Typed) Title

(Affix Seal)
State of Florida
County of Miami-Dade

Sworn to and subscribed before me this 19th day of September, 2022.
Signature of Notary: [Signature]
Name of Notary: Linda Ivy De Castro

My Commission expires: February 8, 2025
Personally Known ☒ or Produced Identification ☒ Linda Ivy De Castro



(Printed, typed, or stamped commissioned named of notary public)

The Surety's A.M. BEST rating for performance _____ (A- or better is required)
The Surety's Financial size is: _____
The Surety's A.M. BEST identification number is: _____
Name of Surety: _____

By: _____
(Signature)
Name (Printed/Typed) Title

(Affix Seal)
State of _____
County of _____

Sworn to and subscribed before me this _____ day of _____, 20____.
Signature of Notary: _____
Name of Notary: _____

My Commission expires: _____
Personally Known ☐ or Produced Identification ☐ Type of Identification _____

(Printed, typed, or stamped commissioned named of notary public)



OLD REPUBLIC SURETY COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

MARINA MERCEDES RAMIL, CHRISTINE MARSHALL HARRIS, ODALIS CABRERA, OF MIAMI, FL

its true and lawful Attorney(s)-in-Fact, with full power and authority, for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depositary bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that, the president, any vice-president, or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER, that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification there of authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 5TH day of NOVEMBER, 2021.

OLD REPUBLIC SURETY COMPANY

Karen J. Staffner

Assistant Secretary



Alan Paylic

President

STATE OF WISCONSIN, COUNTY OF WAUKESHA-SS

On this 5TH day of NOVEMBER, 2021, personally came before me, Alan Paylic and Karen J. Haffner, to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say; that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation.



Kathryn R. Pearson
Notary Public

My commission expires: 9/28/2022

CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

92-3637

Signed and sealed at the City of Brookfield, WI this 19th day of September, 2022.



Karen J. Staffner

Assistant Secretary

SECURITY BOND ASSOCIATES, INC.